



RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

21st February 2026

CORPORATE AND ECONOMY NEWS

MARKET SCAN
(Closing price as on 20th February 2026)

- Waaree Energies to set up ₹8,000 cr lithium-ion gigafactory in Andhra
- ₹10 trillion over 7 years: Reliance Industries makes bold bet on AI
- Puravankara launches 6.99-acre Purva Silversky premium project in Bengaluru
- Govt forms high-level committee to monitor progress of PFC-REC merger
- Cochin Shipyard signs deal to build LNG vessel for French shipping giant
- Unilever to sharpen India play with premium & q-comm push
- 'Swiggy shuts Snacc instant delivery service to refocus on core areas
- Ola Electric to cut store network to 550
- Paytm leads monetisation as merchant payments boost profits: Bernstein
- Nissan is targeting 100,000 exports in FY27 under its renewed India growth strategy.
- MakeMyTrip has partnered with OpenAI to enhance AI-led travel bookings.
- HUL plans to invest ₹2,000 crore to scale up manufacturing in premium categories.
- Maruti Suzuki launches first EV e Vitara SUV with battery rental scheme
- Adani to invest \$100 bn in AI data centres by 2035
- Dilip Buildcon wins project of Rs 702 crore
- JSW MG to launch four models in 2026, to invest between ₹3k cr-₹4k cr: MD
- SBI in talks with Japanese lenders for M&A financing; Rs 94,000 crore headroom under new norms
- UPL to spin off crop protection business into separate listed entity

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	82814.71	0.38%
NIFTY	25571.25	0.46%
BANK NIFTY	61172.00	0.71%
INDIA VIX	14.36	6.69%

SECTOR INDEX NSE

IT	32004.05	(0.98)%
INFRA	9632.25	0.77%
ENERGY	36581.15	1.37%
FMCG	51772.70	0.56%
PHARMA	22452.40	0.10%
AUTO	27846.80	0.41%
METALS	11989.95	1.25%
MIDCAP	59513.95	0.48%
NIFTY 500	23395.00	0.42%

DII / FII INVESTMENT (IN CR)

DII	+2637.15
FII/FPI	-934.61

COMMODITY MARKET

Gold (Rs /10g)	156993	0.07%
Silver(Rs /kg)	252042	4.41%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty 50

The week went through heightened volatility and the gains accumulated during the first three sessions of the week were wiped out in a single bearish candle. However, despite this sharp reversal, key support levels are still intact signaling that the broader structure is not yet compromised. At present, the index remains confined within a broad trading band of 25,400 to 25,900. The range-bound movement suggests a lack of directional conviction, with both bulls and bears struggling to establish dominance. As long as prices oscillate within this band, traders could face choppy moves rather than a sustained trend. A decisive break below 25,400 would tilt the near-term bias in favor of the bears and could raise concerns for bullish positions. The unfilled gap on the chart near the 25,100 zone remains a critical reference point. A breakdown may attract prices toward that gap area, making it an important downside level to monitor. Until a clear breakout or breakdown occurs, the market structure is likely to favor contra and range-bound strategies. Buying near support and selling near resistance is likely to provide prudent trading opportunities in the immediate short term, rather than chasing momentum. Short-term traders should stay cautious, respect defined levels, and avoid aggressive directional bets until the index convincingly breaks the prevailing range.

The support levels for the upcoming week likely to be placed in 25,400-25,380 trading range and violation of the range could further drag the prices towards 25,240 and 25,100 levels. If these support levels are approached, it could be an opportunity for initiating fresh positions.

The on flip side, the index could face major hurdle at 25,780-25,800 trading range. Any bounce towards these levels might attract profit booking. The bulls need to take the rally forwards and index need to close above 25,850 level to trigger fresh leg of buying that could take rally towards 25,980 level.

TECHNICAL CHART



TECHNICAL OUTLOOK

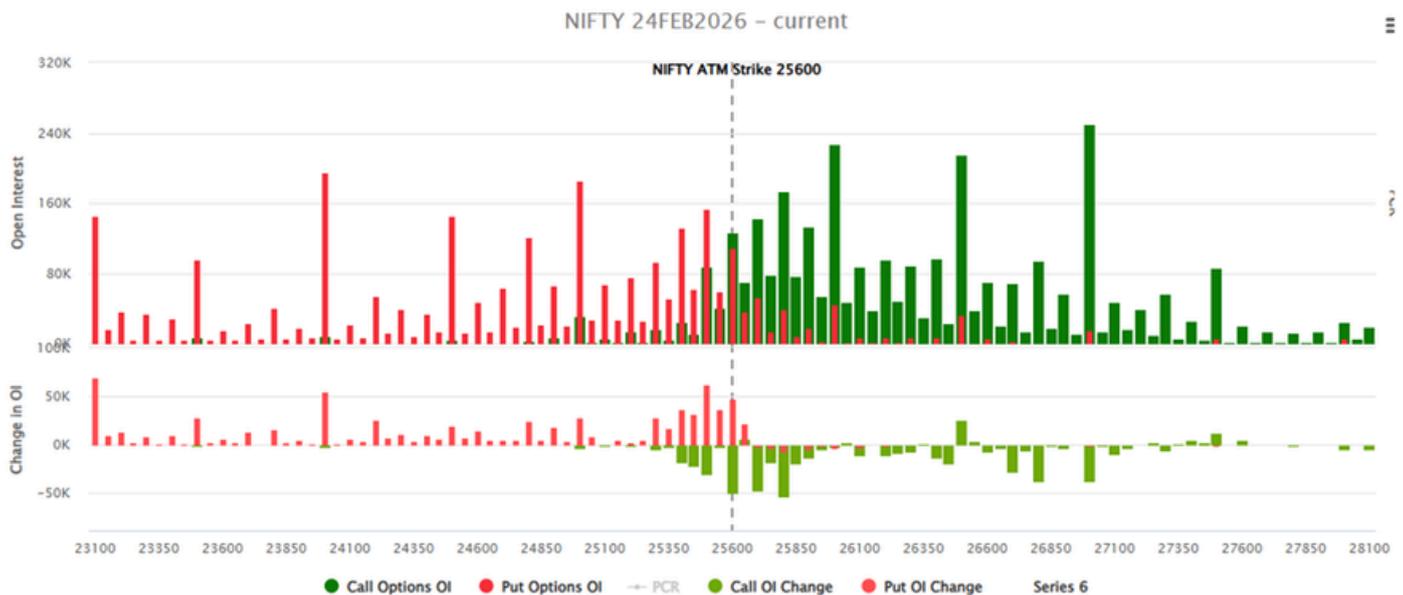
BANK NIFTY:

A bearish engulfing candlestick pattern formed on 19th February 2026, raising a question mark on immediate upside potential. This development signals near-term exhaustion at higher levels and caution for aggressive long positions. While it does not confirm a trend reversal, it certainly raises a concern over the sustainability of fresh highs in the very short term. Amid high volatility, the index continues to trade comfortably above its 20-Day Moving Average (20 DMA), reflecting underlying strength is intact. More importantly, Bank Nifty is still maintaining its relative outperformance compared to the NIFTY 50, indicating that trader's interest in the banking space remains intact. The real momentum driver continues to be the PSU banking pack, where strong price action and sustained buying interest are offering attractive opportunities for short-term momentum traders. These counters are clearly stealing the spotlight and may continue to outperform in immediate short term. From a broader perspective, the medium-term bullish structure remains strong as long as the crucial 59,000 level holds and the rising trendline support stays protected. Any dip toward support zones may attract buying interest rather than panic selling.

For the immediate short term, the trading range of 61,660 – 61,690 is likely to act as resistance zone. The decisive trade and close above the range could trigger fresh leg of buying and momentum could accelerate towards 62,370 and 62,600 levels.

The support levels can be expected in 59,860-59,830 trading range and violation of the range could further drag the prices towards 59,380 levels. Considering the outperformance of banking sector, the dips are likely to be bought into.

WEEKLY OPTIONS OPEN INTEREST



Open Interest – Source (Opstra)

The following points can be concluded from options data

- 1) The call option strike of 25,800 with more than 1.73 lakhs of open contracts indicates, index could face resistance in 25,830-25,840 range.
- 2) The immediate support can be expected in 25,410-25,390 range.
- 3) The put call ratio (PCR) at 0.88 suggests, index is gradually moving towards oversold zone and fresh demand near support levels might not be ruled out.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

WHAT IS BETA?????????

Beta (in finance) tells **how much a stock moves compared to the overall market.**

Why Beta is Important:

Beta helps investors and traders understand market-related risk, choose stocks based on risk appetite, and build balanced portfolios.

Interpretation:

- **Beta = 1** → Stock moves roughly **in line with the market**
- **Beta > 1** → **More volatile** than the market (higher risk, higher potential return)
- **Beta < 1** → **Less volatile** than the market (more stable)
- **Beta < 0** → Moves opposite to the market (rare, defensive assets)
- **High beta = faster gains + deeper losses**
- **Low beta = stability + capital protection**

Beta (β) = Covariance of stock returns with market returns / Variance of market returns

Example:

Beta 1.5 → If the market moves 10%, the stock may move ~15%

Beta 0.6 → If the market moves 10%, the stock may move ~6%

Why it matters:

- Helps assess risk
- Used in **CAPM** to estimate expected return
- Useful for **portfolio diversification and hedging strategies**

Limitations of CAR:

- **Based on Past Data** - Beta uses historical prices; future behavior may differ.
- **Market-Dependent** - Beta changes if the benchmark index changes.
- **Ignores Company-Specific Risk**- Doesn't capture management issues, frauds, or sudden news.
- **Not Useful in Sideways Markets** - When markets are range-bound, beta loses relevance.

Factors Affecting Beta:

- **Financial Leverage** - Higher debt increases risk and makes the stock more volatile, raising beta.
- **Sector Sensitivity** - Sectors like metals, IT, and infrastructure usually have higher beta than FMCG or utilities.
- **Market & Economic Conditions** - Beta increases during bull markets and high volatility phases.

Beta helps measure how sensitive a stock is to market movements, making it useful for assessing market risk. However, since it is based on past data and ignores company-specific factors, beta should always be used along with other financial and qualitative analysis for better investment decisions.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
23-Feb-26	PI INDUSTRIES LTD	Interim Dividend - Rs. - 5.0000
24-Feb-26	AK CAPITAL SERVICES LTD	Interim Dividend - Rs. - 22.0000
24-Feb-26	HILTON METAL FORGING LTD	Right Issue of Equity Shares
24-Feb-26	PADAM COTTON YARNS LTD	Right Issue of Equity Shares
25-Feb-26	BHANDARI HOSIERY EXPORTS LTD	Right Issue of Equity Shares
25-Feb-26	FYNX CAPITAL LTD	Stock Split From Rs.10/- to Rs.1/-
25-Feb-26	NBCC (INDIA) LTD	Interim Dividend - Rs. - 0.1200
26-Feb-26	ANGEL ONE LTD	Stock Split From Rs.10/- to Rs.1/-
26-Feb-26	STRATMONT INDUSTRIES LTD	Interim Dividend - Rs. - 0.1000
27-Feb-26	DHUNSERI VENTURES LTD-\$	Interim Dividend - Rs. - 3.5000
27-Feb-26	INFOBEANS TECHNOLOGIES LTD	Bonus issue 3:1
27-Feb-26	SPICE ISLANDS INDUSTRIES LTD-\$	Interim Dividend - Rs. - 0.5000

Source: bseindia.com

